



The International Catholic Migration Commission (ICMC)
37-39 Rue de Vermont
Case Postale 96
1211 Geneva, Switzerland

13th August 2003

The Executive Director
Kosovo Enterprise Program
Bedri Pejani No.4
Pristina
Kosovo

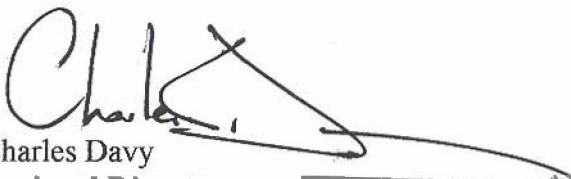
Dear Mr. Kagai

Expatriate Managers salaries and benefits

This is to advise you that International Migration Commission (ICMC) has donated all amount of money transfer from ICMC to KEP (1,548,084 €) for payment of expatriate staff.

ICMC assessment is that this amount should be sufficient to enable KEP to hire good expatriate staff to build local management capacity and to create sustainable financial institution to guaranty continues flow of benefit to the people of Kosovo after ICMC exits from Kosovo.

Please get in touch with the undersigned should you need any further clarifications on this matter


Charles Davy
Regional Director
International Catholic Migration Commission

Transfer of loan capital - € 1,548,084

Between



The International Catholic Migration Commission (ICMC)
37-39 Rue de Vermont
Case Postale 96
1211 Geneva, Switzerland

And

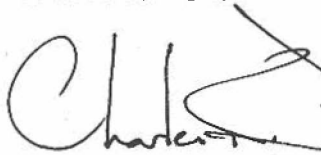
Kosovo Enterprise Program (KEP)
Bedri Pejani No.4, Pristina, Kosovo


AGREEMENT

The International Catholic Migration Commission (ICMC), original founder of the Kosovo Enterprise Program (KEP), has formally transferred to KEP, a local non governmental organization operating with license from the Banking and Payments Authority in Kosovo (BPK) as a micro finance institution, loan capital amounting to € 1,548,048 that was donated to ICMC by the US state department, Bureau for Population and Refugee Migration (BPRM) under donor contract number PRM 01132.

Being in agreement, both parties sign this ownership document on this 13th day of August 2003

FOR AND ON BEHALF OF ICMC


Name: Charles Davy
Title: Regional Director

A circular stamp for the International Catholic Migration Commission (ICMC). The outer ring contains the text 'INTERNATIONAL CATHOLIC MIGRATION COMMISSION' and the center contains the acronym 'ICMC'.

FOR AND ON BEHALF OF KEP


Name: Bedan Muriithi Kagai
Title: Executive Director



Transfer of loan capital - € 29,298
Between



The International Catholic Migration Commission (ICMC)
37-39 Rue de Vermont
Case Postale 96
1211 Geneva, Switzerland

And

Kosovo Enterprise Program (KEP)
Bedri Pejani No.4, Pristina, Kosovo

AGREEMENT

The International Catholic Migration Commission (ICMC), original founder of the Kosovo Enterprise Program (KEP), has formally transferred to KEP, a local non governmental organization operating with license from the Banking and Payments Authority in Kosovo (BPK) as a micro finance institution, loan capital amounting to € 29,298 that was donated by ICMC as seed capital to establish KEP.

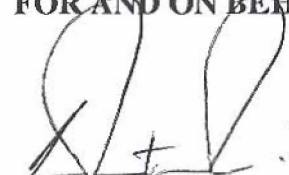
Being in agreement, both parties sign this ownership document on this 13th day of August 2003

FOR AND ON BEHALF OF ICMC



Name: Charles Davy
Title: Regional Director

FOR AND ON BEHALF OF KEP


Name: Bedan Muriithi Kagai
Title: Executive Director

